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domestic transactions and 112 were

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cross-border transactions. While we do not expect an increase in M&A deals in 2020, small and medium sized transactions and the sale of companies transferred to the Savings Deposit Insurance Fund of Turkey (SDIF) will remain strong in the market.

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112 were cross-border Page 3/24.  
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M&A transactions along with other  
corporate finance actions such as  
divestitures, spin-offs, IPOs, corporate  
bond issuances and seasoned  
offerings are nowadays as much a  
talking point among finance  
professionals in Turkey as in Western  
economies though this was not the  
case just some 20 odd years ago  
when Turkey started to liberalize its  
markets and started to develop its  
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Respondents' outlook for the Turkish M&A market is overwhelmingly positive. The vast majority of respondents (86%) expect Turkey to see increased M&A activity over the next 12 month period, fuelled by the country's extensive privatisation program, favourable regulatory changes including a reformed

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## ~~Turkey M&A Outlook~~

Our cross-border team will discuss recent developments, trends and strategies in foreign investment reviews of M&A transactions in the US, EU, UK, Canada and Australia.

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The global M&A market continues to be resilient in the face of geopolitical volatility and widespread economic uncertainty. In 2020, M&A activity should continue apace, driven by a range of factors including the development of legislation, the impact of new technologies, and access to new markets.

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