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focused on: o The economy as a whole

The business cycle depicts: o Short-run

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fluctuations in output and employment.

Which of the following is most closely related to recessions?

- o Negative real growth in output.
- o Unemployment describes the condition where
- o A person cannot get a job but is willing to work and is actively seeking work.
- o Inflation is defined as
- o An increase in the overall

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