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government in setting the  
policy framework providing  
for common legal, social,  
economic and other State Local  
guarantees from state to  
state and region to region.  
This role can be exercised

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through several mechanisms  
including: fiscal and  
funding policies, the  
exercise of the  
Constitutional authorities  
or the ability to convene  
sub-national governments and  
other stakeholders in a

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economics, fiscal federalism



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is concerned with "understanding which functions and instruments are best centralized and which are best placed in the sphere of decentralized levels of government". In other words, it is the study

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of how competencies and fiscal instruments are allocated across different layers of the administration. An important part of its subject matter is the system of transfer payments or grants by which

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In comparing  
decentralization or  
devolution with federalism

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it can be observed that there is a fundamental difference. Decentralisation is devolution of powers by the central authority to lower levels. The central authority may withdraw the devolved powers at will. In

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While arguing for the

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benefits of decentralization of expenditure, the conventional fiscal federalism view does not consider a strong linkage between local governments' own revenue and their expenditures desirable. This



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thought supporting  
decentralization - the  
electoral model, the market  
model, and the fiscal  
efficiency model are thus  
united by what might be  
called the median public  
official theorem: both

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elected and appointed  
officials become more  
responsive to the demands of  
voter-consumers as the  
distance between them  
decreases because proximity  
increases the potency of  
sanctions. 3 According to

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Fiscal federalism is an economic framework for understanding the relationship between federal, state, and local governments that focuses on the division of spending and tax powers between these

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governments. federalism is part of a  
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between fiscal federalism  
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federalism applies to any country with both central and decentralized governments, as long as the decentralized governments have some control over spending and taxing policies. This control does

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simple measure of fiscal  
decentralization, a binary  
distinction between federal

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and unitary political systems, or both. The most clearly discernible Leitmotiv in these studies is a growing disappointment with decentralization and federalism, especially among developing countries.

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which treats each level of government as a benevolent social planner, maximizing the welfare (for example, sum of utilities) of the residents of its jurisdiction, and is thus forced to make the ad hoc

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