



A long-delayed deal between Saudi Arabia's flagship oil company, Saudi Aramco, and Indian conglomerate, Reliance Industries, looks closer ...

~~Delayed Deal Between Saudi Arabia And India May Still Happen Against All Odds~~

Standard Chartered has begun offering banking services through its branch in Saudi Arabia with a team of 25 people, the bank said on Thursday, as it boosts its presence in the Arab world's biggest ...

~~StanChart starts offering banking services from Saudi branch~~

Following the prior session's steep sell-off, oil futures nearest delivery on the New York Mercantile Exchange and Brent crude on the Intercontinental Exchange reversed higher in early trade Wednesday ...

~~ICE Brent Up 1.5% after Saudi Arabia Signals No Price War~~

Partnership brings AssetCare to the largest oil and gas, refining, and petrochemical operators alongside retail and mega building complexes in ...

~~mCloud Partners with URBSOFT to Bring AssetCare to Market in Saudi Arabia~~

Citigroup's (C.N) corporate and investment banking revenue for its Saudi Arabia business has "nearly tripled" since returning to the kingdom in 2018, a senior executive said on Thursday.

~~Citi's corporate and investment banking revenue from Saudi nearly tripled exec~~

Mumbai, Jun 24 (PTI) Saudi Aramco chairman and head of the Kingdom's cash-rich ... He is a member of the Council of Economic and Development Affairs, and also serves as an advisor to the General ...

~~Saudi Aramco chairman to join Reliance board~~

The latest study released on the Global Enhanced Oil Recovery Market by AMA Research evaluates market size, trend, and forecast to 2026. The Enhanced Oil Recovery market study covers significant ...

~~Enhanced Oil Recovery Market to Observe Strong Development by Schlumberger, Baker Hughes, Saudi Aramco, ConocoPhillips~~

Saudi Aramco has named Ziad al-Murshed as chief ... beforehand were a key part of the kingdom's plans to open up the economy to foreign investors. Al-Dabbagh, who became senior vice president ...

The changing political situation in the Middle East poses challenges for the economies of the region, and some see none more vulnerable to collapse than Saudi Arabia's. Yet as this study demonstrates, the fundamentals of the Kingdom's economy are relatively robust, as over three quarters of GDP is accounted for by the non-oil sector, and impressive modern industries have been established, notably in petrochemicals. The financial system functions well, and despite substantial government debts, there is low inflation and currency stability. The private sector increasingly drives the economy, although job creation has been insufficient to prevent rising youth unemployment. The development challenges Saudi Arabia faces are similar to those of other middle-income countries, and three decades of diversification have made the economy less unique than it was in the oil boom years of the 1970s.

This book discusses the strategic shift in ownership of Aramco, the Saudi Arabian Oil Company, and its potential impact on Aramco's role in a post- privatized world. Scheduled to become an IPO in 2018, Aramco is on the verge of becoming the largest IPO on the market. As the world's largest oil and gas company, Aramco's impending privatization has important implications for the world's petroleum market. This book, therefore, undertakes an analysis of Aramco, examining its history, its current role in Saudi Arabia's economy, and its future role as an IPO. The chapters highlight the likely outcomes for Aramco in proceeding with its planned IPO and privatization, as well as the various policy options and models available to it by drawing on the privatization of other national oil companies in Norway , Russia, Brazil, and China. The book also explores the complexities that will be involved in transforming Saudi Aramco to a privatized company—albeit with significant government oversight and control—and addresses key questions on the issues likely to be faced, such as IPO pricing, the listing, domain, and market capacity, and potential stakeholders. As such, this book will be of interest to academic researchers studying energy economics, energy policy, and the political economy of the Middle East, as well as private sector decision makers in energy related fields, international organizations, international oil companies, energy commodity traders, and public sector energy policy makers with interest in Saudi Arabia and Aramco's IPO.

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With Saudi Arabia being of immense importance both politically and economically in the Middle East, this book provides a much needed, broad ranging survey of the development of the Saudi economy from the 1960s to the present day. Written

by a highly reputable author, the book includes an analysis of how political and social factors have shaped policy, and how the Saudi state is coping with the dynamics of a rapidly changing economic and political situation.

The Saudi Arabian economy has changed almost beyond recognition since the oil boom days of the 1980s, and the Kingdom itself has changed too economically, socially, and demographically. In the second edition of *The Saudi Arabian Economy*, Mohamed Ramady uses several overlapping themes to establish and develop a framework for studying the fundamental challenges to the Saudi economy. Particular attention is paid to the benefits of short-term planning and long-term diversification intended to shield the economy from potentially de-stabilizing oil price fluctuations and the pace and diversity of domestic reforms. The author examines the core strengths and evolution of various financial institutions and the Saudi stock market in the face of globalization, before analyzing the private sector in detail. Topics discussed include: □ The hydrocarbon and minerals sector, including the emergence of the competitive petrochemical sector □ The impact of small and medium sized businesses and the evolving role of "family" businesses □ The growing role of women in the Saudi economy □ The role of privatization and FDI as engines of change and the position of public-private-partnerships □ The establishment of a foundation for a knowledge-based economy Finally, the author offers an analysis of the key challenges facing the Saudi economy, paying particular attention to the potential costs and benefits of globalization, and membership in the WTO. Employment, education, economic and social stability, and Saudi Arabia's place in the Gulf Cooperation Council, as well as Saudi Arabia's evolving strategic economic relations with China and other countries are offered as keys to the consensus building needed to ensure the Kingdom's healthy economic future.

Saudi Arabia is one of the most important countries in the modern world. Not only does it possess some 25 per cent of the world's proven oil reserves, it also plays a crucial role in the wider Gulf region where over 50 per cent of proven reserves are located. Developments in Saudi Arabia will inevitably affect the economic well-being of the Western industrialised world, Japan and much of the Third World. At the same time, Saudi Arabia is ruled in a traditional way by an all-powerful king and royal family, and is one of the key countries of Islam, the Holy City of Mecca being within the country's boundaries. The inroad of modern Western forces into this traditional Islamic society is underlined by the fact that many key posts are filled with imported Western workers. This book, first published in 1982, containing contributions by the world's leading Middle Eastern experts, provides a comprehensive overview of important social, political and economic developments in Saudi Arabia. The opening chapters consider the formation of the Saudi State, and the bulk of the book surveys key themes such as political opposition, the oil industry, energy policy, banking, external relations and the future direction of development.

An investor's crucial guide to the changing face of Saudi Arabian business *Business and Entrepreneurship in Saudi Arabia* is an essential reference guide, informing investors on the key issues that define how business will be done as the nation's family-owned businesses change hands. Supported by the U.S.-Saudi Arabian Business Council, this book introduces the reader to the new Saudi entrepreneur and explains why Saudi Arabia's boom deserves more of the world's attention. As the heads of family-owned businesses age and corporate boards are reshaped, business practices will be influenced by the ascension of the country's young leaders. Interviews with young Saudi entrepreneurs describe the challenges, triumphs, failed attempts, and successful endeavors they experience every day as time-tested traditional models bump up against more modern, innovative ideas and methods. The book's companion website features a variety of useful tools and documents that help readers implement the concepts presented, and the firsthand information provides deep insight into the future of these companies. Saudi Arabia is profoundly influencing the technological advances of multiple industries through increasing collaboration and in-country partnerships with communities around the world. The evolution of the Kingdom's family-owned businesses is becoming more important to investors as young Saudis claim their legacies, and this book provides an insightful understanding of the changing nature of Saudi business. Meet the emerging entrepreneur class of Saudi Arabia Learn how the Saudi boom affects global business Discover what investors need to know about the Saudi economy Examine how time and technology is reshaping the way business is done Gain useful insight into the direction management of the Kingdom's growth will take over the next five years The Saudi economy constitutes thirty percent of the Arab world's GDP, and sixty percent of the population is under the age of thirty. *Business and Entrepreneurship in Saudi Arabia* provides essential information investors need to navigate the changing tide of doing business in Saudi Arabia.

*Saudi Arabia in the Balance* brings together today's leading scholars in the field to investigate the domestic, regional, and international affairs of a Kingdom whose policies have so far eluded the outside world. With the passing of King Fahd and the installation of King Abdullah, a contemporary understanding of Saudi Arabia is essential as the Kingdom enters a new era of leadership and particularly when many Saudis themselves are increasingly debating, and actively shaping, the future direction of domestic and foreign affairs. Each of the essays, framed in the aftermath of 9/11 and the 2003 invasion of Iraq, offers a systematic perspective into the country's political and economic realities as well as the tension between its regional and global roles. Important topics covered include U.S. and Saudi relations; Saudi oil policy; the Islamist threat to the monarchy regime; educational opportunities; the domestic rise of liberal opposition; economic reform; the role of the royal family; and the country's foreign relations in a changing international world. Contributors: Paul Aarts, Madawi Al-Rasheed, Rachel Bronson, Iris Glosemeyer, Steffen Hertog, Yossi Kostiner, Stéphane Lacroix, Giacomo Luciani, Monica Malik, Roel Meijer, Tim Niblock, Gerd Nonneman, Michaela Prokop, Abdulaziz Sager, Guido Steinberg

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